

Applied Finance Core Institutional AFAZX

Benchmark

Russell 1000 Value TR USD

Overall Morningstar Rating™

★★★★

Out of 1130 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Above Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests primarily in equity securities of large cap companies, which the managers define as companies with market capitalizations of \$3 billion or more, measured at the time of purchase. It may also invest in small- and mid-cap companies, convertible securities, preferred stocks, rights and warrants, and other investment companies (including exchange-traded funds, ("ETFs")).

Fees and Expenses as of 08-31-20

Prospectus Net Expense Ratio	0.95%
Total Annual Operating Expense	1.43%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	2.00%/60 days

Waiver Data

Type	Exp. Date	%
Contractual	08-31-21	0.48

Operations and Management

Fund Inception Date	09-01-09
Portfolio Manager(s)	Paul Blinn Rafael Resendes
Name of Issuer	Applied Finance Advisors
Telephone	800-673-0550
Web Site	www.theworldfundstrust.com

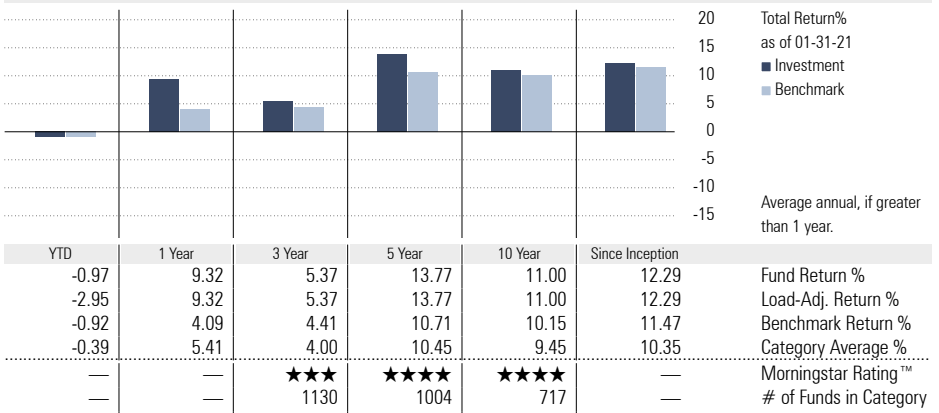
Benchmark Description: Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Performance



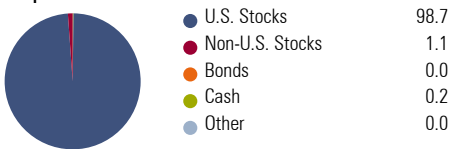
Quarter End Returns as of 12-31-20

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	6.96	6.96	7.18	11.79	11.45	12.49
Standardized Return %	6.96	6.96	7.18	11.79	11.45	12.49

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 10-31-20

Composition as of 10-31-20



Morningstar Equity Style Box™ as of 10-31-20

Style	% Mkt Cap
Giant	13.51
Large	31.04
Medium	47.02
Small	8.43
Micro	0.00

Top 10 Holdings as of 10-31-20

Company	% Assets
ON Semiconductor Corp	1.80
Broadcom Inc	1.70
Celanese Corp Class A	1.70
Hanesbrands Inc	1.67
United Rentals Inc	1.65
KLA Corp	1.64
Prudential Financial Inc	1.64
Sherwin-Williams Co	1.63
Toll Brothers Inc	1.56
Ameriprise Financial Inc	1.52
Total Number of Stock Holdings	86
Total Number of Bond Holdings	0
Annual Turnover Ratio %	29.91
Total Fund Assets (\$mil)	45.85

Morningstar Sectors as of 10-31-20

Sector	% Fund	S&P 500 %
Cyclical	39.25	30.50
Basic Materials	3.90	2.24
Consumer Cyclical	13.68	12.62
Financial Services	17.81	13.18
Real Estate	3.86	2.46
Sensitive	35.32	46.18
Communication Services	7.87	10.71
Energy	0.39	2.41
Industrials	7.14	8.46
Technology	19.92	24.60
Defensive	25.44	23.31
Consumer Defensive	7.19	6.66
Healthcare	14.60	13.89
Utilities	3.65	2.76

Principal Risks as of 10-31-20

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Underlying Fund/Fund of Funds, Management, Small Cap, Mid-Cap, Large Cap

Applied Finance Core Investor AFALX

Benchmark

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Morningstar Return

Above Average

Morningstar Risk

High

Investment Objective & Strategy

From investment's prospectus

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Fees and Expenses as of 08-31-20

Prospectus Net Expense Ratio	1.20%
Total Annual Operating Expense	1.78%
Maximum Sales Charge	—
12b-1 Fee	0.25%
Redemption Fee/Term	2.00%/60 days

Waiver Data

Type	Exp. Date	%
ExpenseRatio	Contractual 08-31-21	0.58

Operations and Management

Fund Inception Date	06-02-06
Portfolio Manager(s)	Paul Blinn Rafael Resendes
Name of Issuer	Applied Finance Advisors
Telephone	800-673-0550
Web Site	www.theworldfundstrust.com

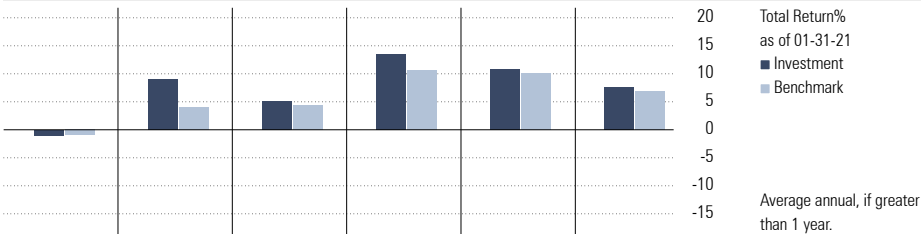
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Performance



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	-1.05	9.04	5.12	13.50	10.73	7.62	Fund Return %
Load-Adj. Return %	-3.03	9.04	5.12	13.50	10.73	7.62	Load-Adj. Return %
Benchmark Return %	-0.92	4.09	4.41	10.71	10.15	6.91	Benchmark Return %
Category Average %	-0.39	5.41	4.00	10.45	9.45	6.29	Category Average %
Morningstar Rating™	—	—	★★★	★★★★	★★★	—	Morningstar Rating™
# of Funds in Category	—	—	1130	1004	717	—	# of Funds in Category

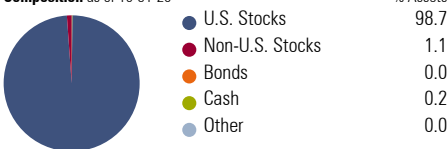
Quarter End Returns as of 12-31-20

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	6.77	6.77	6.95	11.52	11.19	7.74
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